

**ITI SCOTTISH NETWORK**  
**INSTITUTE OF TRANSLATION AND INTERPRETING**  
an unincorporated professional association  
**STATEMENT OF RECEIPTS & PAYMENTS**  
For the year ended 31 October 2022

"Lockdown"  
year  
2021

	2022	2021
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Subscriptions	2,420.00	2,275.00
Annual General Meeting - 2021	275.00	275.00
Annual General Meeting - 2022	375.00	-
Workshop - Spring	608.00	-
Workshop - Summer	4,435.00	-
Workshop - Summer - deposits in advance	640.00	440.00
Workshop - Autumn	746.00	-
Refund contingency money for Shetland	50.00	-
Bank charge refund	10.00	-
Sundry - loan repaid by member	-	400.00
<b>Total Income</b>	<b>9,559.00</b>	<b>3,390.00</b>
<b>PAYMENTS</b>	<b>£</b>	<b>£</b>
Autumn workshop 2021	300.00	-
Annual General Meeting	307.50	-
Deposit AGM 2022	200.00	-
Incorrect d/d applied by bank	10.00	-
Workshop - Spring	1,470.90	300.00
Workshop - Summer	5,164.25	290.00
Workshop - Autumn	1,358.88	-
Deposit Spring workshop 2023	147.36	-
Grants for attending events	630.00	-
Grants to pay ITI membership fees (Hardship fund)	285.00	348.00
Refunds re subs + workshops	177.00	-
Refunds Summer workshop	480.00	-
General administration	511.93	63.00
Website	166.66	256.61
<b>Total payments</b>	<b>11,209.48</b>	<b>1,257.61</b>
<b>Surplus/(deficit) for year</b>	<b>(1,650.48)</b>	<b>2,132.39</b>
<b>Accumulated Funds</b>		
Balance of General Fund brought forward	<u>9,558.70</u>	<u>7,426.31</u>
<b>Balance of Funds carried forward</b>	<b><u>7,908.22</u></b>	<b><u>9,558.70</u></b>
<b>STATEMENT OF BALANCES</b>	<b>£</b>	<b>£</b>
Bank of Scotland Treasurer's account	7,908.22	9,558.70
<b>Total funds</b>	<b>7,908.22</b>	<b>9,558.70</b>

The ITI Scottish Network had no other material assets nor liabilities

Accounts prepared by Norma Tait, Treasurer

November 2022

**INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF THE INSTITUTE OF TRANSLATION AND INTERPRETING  
SCOTTISH NETWORK**

**I report on the foregoing financial statement for the year ended 31 October 2022.  
I have examined the supporting financial records and seen confirmation of the  
balances on hand at the Bank of Scotland, and confirm that the completed  
accounts and Treasurer's report are a fair summary and in accordance therewith.**

***Signed : Eric A. Wishart***

Edinburgh

Dated: 3rd May 2023

**TREASURER'S SUPPLEMENTARY NOTES**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Subsidies Note</b>		
AGM	-	257.50
Workshops - Spring	<b>910.90</b>	300.00
Workshops - Summer	<b>104.25</b>	250.00
Workshops - Autumn	<b>681.88</b>	300.00
	<b><u>1,697.03</u></b>	<b><u>1,107.50</u></b>