

**ITI SCOTTISH NETWORK
INSTITUTE OF TRANSLATION AND INTERPRETING
an unincorporated professional association
STATEMENT OF RECEIPTS & PAYMENTS
For the year ended 31 October 2021**

Co-vid
"Lockdown"
from 23.3.20

	"Lockdown" year 2021	2020
RECEIPTS	£	£
Subscriptions	2,275.00	2,320.00
Annual General Meeting	275.00	575.00
Workshop - Spring	-	688.00
Workshop - Summer	-	1,950.00
Workshop - Summer - deposits in advance	440.00	80.00
Hardship Fund donations	-	1,635.00
Bank charge refund	-	29.80
Sundry - loan repaid by member	400.00	-
Total Income	3,390.00	7,277.80
PAYMENTS	£	£
Annual General Meeting	-	1,447.30
Refunds re AGM lunch and subscription	-	55.00
Workshop - Spring	300.00	1,012.60
Workshop - Summer	290.00	-
" " - fees refunded - Hardship Fund	-	2,920.00
Workshop - Autumn	-	790.60
Grants for attending events	-	-
Grants to pay ITI membership fees	348.00	876.00
Loan to member	-	400.00
General administration	63.00	168.54
Web-site	256.61	652.54
Total payments	1,257.61	8,322.58
Surplus/(deficit) for year	2,132.39	(1,044.78)
Accumulated Funds		
Balance of General Fund brought forward	7,426.31	8,471.09
Balance of Funds carried forward	9,558.70	7,426.31
STATEMENT OF BALANCES	£	£
Bank of Scotland Treasurer's account	9,558.70	7,426.31
Total funds	9,558.70	7,426.31

The ITI Scottish Network had no other material assets nor liabilities

Accounts prepared by Norma Tait, Treasurer

November 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE INSTITUTE OF TRANSLATION AND INTERPRETING
SCOTTISH NETWORK**

I report on the foregoing financial statement for the year ended 31 October 2021. I have examined the supporting financial records and seen confirmation of the balances on hand at the Bank of Scotland, and confirm that the completed accounts and Treasurer's report are a fair summary and in accordance therewith.

Signed : Eric A. Wishart

Edinburgh

Dated: 24th March 2022

TREASURER'S SUPPLEMENTARY NOTES

	2021	2020
	£	£
Subsidies Note		
AGM	-	247.30
Workshops - Spring	300.00	575.40
Workshops - Summer	250.00	25.00
Workshops - Autumn	300.00	40.00
	<u>850.00</u>	<u>887.70</u>