

**ITI SCOTTISH NETWORK**  
**INSTITUTE OF TRANSLATION AND INTERPRETING**  
an unincorporated professional association  
**STATEMENT OF RECEIPTS & PAYMENTS**  
For the year ended 31 October 2020  
[ NB - Co-vid lockdown from 23.3.2020]

	2020	2019
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Subscriptions	2,320.00	2,381.00
Annual General Meeting	575.00	125.00
Workshop - Spring	688.00	318.00
Workshop - Summer	1,950.00	6,414.00
Workshop - Summer - deposits in advance	80.00	1,520.00
Workshop - Autumn	-	76.00
Hardship Fund donations	1,635.00	
Bank charge refund	29.80	
<b>Total Income</b>	<b>7,277.80</b>	<b>10,834.00</b>
<b>PAYMENTS</b>	<b>£</b>	<b>£</b>
Annual General Meeting	1,447.30	1,476.50
Refunds re AGM lunch and subscription	55.00	-
Workshop - Spring	1,012.60	762.00
Workshop - Summer	0.00	4,029.52
" " - fees refunded - Hardship Fund	2,920.00	-
Workshop - Autumn	790.60	(750.60)
Grants for attending events	-	160.00
Grants to pay ITI membership fees	876.00	
Loan to member	400.00	-
General administration	168.54	270.00
Web-site	652.54	-
Sundry adjustment	-	327.90
<b>Total payments</b>	<b>8,322.58</b>	<b>6,275.32</b>
<b>Surplus/(deficit) for year</b>	<b>(1,044.78)</b>	4,558.68
<b>Accumulated Funds</b>		
Balance of General Fund brought forward	<u>8,471.09</u>	<u>3,912.41</u>
<b>Balance of Funds carried forward</b>	<u><b>7,426.31</b></u>	<u><b>8,471.09</b></u>
<b>STATEMENT OF BALANCES</b>	<b>£</b>	<b>£</b>
Bank of Scotland Treasurer's account	7,426.31	8,471.09
<b>Total funds</b>	<b>7,426.31</b>	<b>8,471.09</b>

The ITI Scottish Network had no other material assets nor liabilities

Accounts prepared by Norma Tait, Treasurer

November 2020

**INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF THE INSTITUTE OF TRANSLATION AND INTERPRETING  
SCOTTISH NETWORK**

**I report on the foregoing financial statement for the year ended 31 October 2020. I have examined the supporting financial records and seen confirmation of the balances on hand at the Bank of Scotland, and confirm that the completed accounts and Treasurer's report are a fair summary and in accordance therewith.**

***Signed: Eric A. Wishart***

Edinburgh

Dated: 24th March 2022

**TREASURER'S SUPPLEMENTARY NOTES**

	<b>2020</b>	2019
	£	£
<b>Subsidies Note</b>		
AGM	<b>247.30</b>	601.50
Workshops - Spring	<b>575.40</b>	444.00
Workshops - Summer	<b>25.00</b>	(2,384.48)
Workshops - Autumn	<b>40.00</b>	674.60
	<b><u>887.70</u></b>	<u>(664.38)</u>