

ITI SCOTTISH NETWORK
INSTITUTE OF TRANSLATION AND INTERPRETING
an unincorporated professional association
STATEMENT OF RECEIPTS & PAYMENTS
For the year ended 31 October 2019

	2019	2018
RECEIPTS	£	£
Subscriptions	2,381.00	2,547.50
Annual General Meeting	125.00	900.00
Workshop - Spring	318.00	524.94
Workshop - Summer	6,414.00	4,957.00
Workshop - Summer - deposits in advance	1,520.00	-
Workshop - Autumn	76.00	544.00
Total Income	10,834.00	9,473.44
PAYMENTS	£	£
Annual General Meeting	1,476.50	1,187.20
Workshop - Spring	762.00	877.00
Workshop - Summer	4,029.52	4,014.58
Workshop - Autumn	(750.60)	1,177.45
Grants for attending events	160.00	30.00
General administration	270.00	233.38
Web-site	-	166.66
Sundry adjustment	327.90	(163.50)
Total payments	6,275.32	7,522.77
Surplus/(deficit) for year	4,558.68	1,950.67
Accumulated Funds		
Balance of General Fund brought forward	<u>3,912.41</u>	<u>1,961.74</u>
Balance of Funds carried forward	<u>8,471.09</u>	<u>3,912.41</u>
STATEMENT OF BALANCES	£	£
Bank of Scotland Treasurer's account	8,471.09	3,912.41
Total funds	8,471.09	3,912.41

The ITI Scottish Network had no other material assets nor liabilities

Accounts prepared by Norma Tait, Treasurer

November 2019

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE INSTITUTE OF TRANSLATION AND INTERPRETING
SCOTTISH NETWORK**

I report on the foregoing financial statement for the year ended 31 October 2019. I have examined the supporting financial records and seen confirmation of the balances on hand at the Bank of Scotland, and confirm that the completed accounts and Treasurer's report are a fair summary and in accordance therewith.

Signed : Eric A. Wishart

Edinburgh

Dated: 24th March 2022

TREASURER'S SUPPLEMENTARY NOTES

	2019	2018
	£	£
Subsidies Note		
AGM	601.50	212.20
Workshops - Spring	444.00	352.06
Workshops - Summer	(2,384.48)	(942.42)
Workshops - Autumn	674.60	633.45
	<u>(664.38)</u>	<u>255.29</u>